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No 1 Bank Street (Corner Bank Street and Marine Drive)  
Margate  
KwaZulu Natal



Web Ref CL127



**R18,000,000**

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**Exceptional Commercial Building with Penthouse and Rental Income**

Listed 15/01/2025

Discover this prime investment opportunity – a versatile commercial property offering multiple income streams and exceptional features. Perfectly positioned for investors or entrepreneurs, this building is a rare find.

**Property Highlights:**

**Penthouse:**

Luxurious 3-bedroom unit with modern finishes, perfect as an owner's residence or a premium rental.

**Flatlets:**

3 additional flatlets currently used for staff accommodation, offering the potential for rental income.

**Retail Spaces:**

5 shop premises, all rented out, providing a steady revenue stream.

**Parking Lot:**

**Features**

**Zoning** Commercial

**Interior**

Air Conditioning Yes

**Exterior**

Security Yes

**Sizes**

Floor Size 900m<sup>2</sup>  
Land Size 1,017m<sup>2</sup>

**Extras**

Air Conditioner 24 Hour Access Accommodation Bar Counter Bath, Toilet and Basin Carport Centre Island Fibre Staff Quarters Domestic Rooms