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No 1 Bank Street (Corner Bank Street and Marine Drive)
Margate
KwaZulu Natal



Web Ref RL1874



R7,900,000

30 19

Monthly Bond Repayment R81,542.88
Calculated over 20 years at 11% with no deposit.

Transfer Costs R738,228.00 **Bond Costs** R75,285.00
These calculations are only a guide. Please ask your conveyancer for exact calculations.

Monthly Rates R2,590

Calling Investors - Entire Complex in St Michaels on Sea for sale

Entire Complex, excellent location short walk to St Mike's beach and next to Marine drive. You cannot beat this location.

Situated in a prime location just a short walk from the popular main beach of St. Michael's on Sea, this property represents an exceptional investment opportunity. Perfectly positioned for permanent rentals, holiday accommodation, or a combination of both, the complex provides a variety of spaces that maximize income potential. Whether you're seeking long-term tenants or short-term vacationers, this block of apartments offers unparalleled versatility to suit any investment strategy. With its strategic location, diverse offerings, and the potential for significant returns, this property is truly a must-see for any serious investor.

The property consists of multiple buildings, each with its own set of...

Features

Pets Allowed Yes

| Interior | | Exterior | | Sizes | |
|--------------|----|---------------------|-------|-----------|---------------------|
| Bedrooms | 30 | Carports / Parkings | 19 | Land Size | 3,044m ² |
| Bathrooms | 19 | Security | Yes | | |
| Recep. Rooms | 11 | Dom. Accom. | 1 | | |
| Studies | 3 | Pool | No | | |
| Furnished | No | Views | False | | |

Extras

24 Hour Access 24 Hour Response Accommodation Balcony Balcony Room Basin Built in Wardrobes Change Rooms Coastal Beach Communal Air Conditioner Double Parking Double Storey Backup Water Complex Dual Living Electric Gate Fridge Guard Guard House Near Mini Bus Service Office Office Outbuildings Open Plan Kitchen Paveway Perimeter Wall Secure Parking Shower, Toilet and Basin Staff Quarters Domestic Rooms Student Accommodation Tiled Floors Toilet North Aluminium Window

