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No 1 Bank Street (Corner Bank Street and Marine Drive)
Margate
KwaZulu Natal



Web Ref RL1145



R4,200,000

Monthly Bond Repayment R43,351.91
Calculated over 20 years at 11% with no deposit.

Transfer Costs R305,674.00 **Bond Costs** R53,495.00
These calculations are only a guide. Please ask your conveyancer for exact calculations.

Monthly Rates R2,000

Development Land lovely wildlife

Listing update 07/10/24

Introducing a remarkable opportunity for developers and investors: a sea view land in Umtentweni with immense potential for development. This expansive property is ideally suited for a residential project, offering space for approximately 40 houses-an incredible bonus for those looking to maximize their investment.

Conveniently accessible from two entrances, the main entrance being Rethman Drive and the second entrance from Link Drive, this land holds great promise for a well-planned and strategically designed development.

On the property, there are existing buildings with single-phase power, providing a head start for any construction plans. Three septic tanks are already in place, ensuring efficient waste management. Additionally, there are three water tanks with capacities of 2x4000 liters and...

Features

